

PCC 2021 Proposed Budget

	Budget Line Items	2021 Budget notes	2021 PROPOSED BUDGET	2020 BUDGET comparison	2020 YTD ACTUAL Jan-Nov	2019 Full Year Actuals	2018 Actuals	2017 Actuals	2016 Actuals
	Membership Budget basis		325 mbrships	310 mbrships					
1	Income								
2	GATE FEE Income		\$11,500	\$23,000	\$11,511	\$21,246	\$22,793	\$21,798	\$30,266
3	MEMBERSHIP INCOME								
4	1 MBRSHIP DUES			\$344,657	\$385,887	\$339,409	\$298,579	\$323,608	\$371,921
5	Refund Membership Dues				(\$51,231)	(\$4,301)	(\$3,180)		
6	Total 1 MBRSHIP DUES		\$393,682	\$344,657	\$334,656	\$335,108	\$295,399		
7	2 DUES TAX		\$39,368	\$34,915	\$36,274	\$33,863	\$30,012	\$35,957	\$41,240
8	Bank Fee payment				\$120				
9	CAPITAL ASSESSMENT		\$25,360	\$24,180	\$22,854	\$20,076	\$18,006	\$33,750	\$44,685
10	CREDIT CARD FEES PD W/ MEM DUES		\$750	\$500	\$833	\$800	\$827	\$366	\$905
11	INITIATION FEES	25 new memberships @ \$500ea	\$12,500	\$26,000	\$26,823	\$25,998	\$32,455	\$29,923	\$40,550
12	LATE FEES		\$1,000	\$1,000	\$1,168	\$1,418	\$3,525	\$3,575	\$3,800
13	Leave of Absence FEE		\$1,500	\$1,000	\$6,900	\$800	\$700	\$1,850	\$1,300
14	Mortgage Income		\$43,292	\$40,896	\$38,676	\$43,698	\$39,390		
15	Total MEMBERSHIP INCOME		\$517,452	\$473,148	\$468,304	\$461,762	\$420,315	\$429,029	\$504,401
16	MISCELLANEOUS INCOME			\$4,300		\$7,390	\$3,293	\$4,035	\$5,477
17	ARTIC ICE SALES		\$400		\$372				
18	SWIM LESSONS		\$2,500		\$2,482	\$4,000	\$2,990	\$3,475	\$4,789
19	Total MISCELLANEOUS INCOME		\$2,900		\$2,854				
20	Non Member Teen Pass			\$2,000				\$1,560	\$1,440
21	PROGRAM INCOME		\$3,000	\$3,000	\$1,561	\$2,891	\$1,659	\$2,825	\$2,685
22	PUBLICITY MERCHANDISE		\$200	\$800	\$70	\$580	\$75		\$370
23	RENTAL FEES		\$0	\$23,000	(\$241)	\$24,334	\$24,874	\$22,052	\$23,040
24	SWIM CLINIC REGISTRATION		\$0	\$500				\$235	\$650
25	Swim Pool Rental		\$0		\$11,400				
26	SWIM TEAM		\$6,000	\$6,500	\$270	\$6,810	\$7,318	\$6,615	\$8,721
27	TENNIS INCOME		\$1,500	\$9,500	\$1,710	\$7,243	\$6,702	\$10,470	\$11,815
28	Uncategorized Income					\$8,574	\$0		
29	Total Income		\$542,552	\$545,808	\$500,135	\$543,229	\$487,027	\$498,620	\$588,864
30	GROSS PROFIT		\$542,552	\$545,808	\$500,135	\$543,229	\$487,027	\$498,620	\$588,864
31									
32	Expenses								
33	ACCOUNTANT Fees		\$3,000	\$3,000	\$10	\$5,750		\$2,566	\$2,413
34	ADMINISTRATIVE	\$5k + \$2.5K for new mbrship software	\$7,500	\$5,460	\$5,505	\$9,529	\$10,017	\$7,613	\$11,159
35	CAPITAL EXPENDITURES		\$20,000	\$24,180	\$77,927	\$64,794		\$0	\$0
36	DUES TAX EXPENSE		\$40,718	\$34,915	\$33,559	\$36,680	\$36,934	\$35,958	\$41,349
37	GENERAL MAINTANENCE		\$73,479	\$70,700	\$77,846	\$80,305	\$29,057	\$58,292	\$83,655
38	HEALTH & SAFETY		\$1,400	\$1,150	\$1,388		\$400	\$887	\$1,156

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39	INSURANCE		\$45,000	\$40,280	\$44,040		\$10,005	\$2,829	\$3,405
40	LOSS ON DISPOSITION					\$1,180		\$18,043	\$2,306
41	Meeting Rental					\$100	\$0	\$200	
42	MISCELLANEOUS		\$4,500	\$4,375	\$4,771	\$4,345	\$4,065	\$2,696	\$3,953
43	NOTES	Begin pymts on EIDL loan in 2021	\$44,569	\$40,900	\$33,401				
44	PAYROLL TAXES		\$15,000	\$18,000	\$14,016	\$13,908	\$16,895	\$18,265	\$17,337
45	POOL MAINTENANCE		\$35,000	\$30,785	\$38,107	\$42,796	\$21,422	\$23,463	\$29,398
46	POSTAGE		\$500	\$500	\$220	\$165	\$34	\$1,136	\$1,387
47	PROGRAMING EXPENSES		\$4,500	\$6,600	\$2,240	\$5,814	\$3,786	\$5,944	\$7,228
48	PROPERTY TAXES		\$53,176	\$44,875	\$41,922				
49	PUBLICITY		\$500	\$2,300	\$490	\$1,048	\$1,223	\$1,322	\$852
50	SALARY		\$158,800	\$152,000	\$140,304				
51	SWIM CLINIC BONUS		\$0	\$250				\$162	
52	SWIM TEAM EXPENSE		\$1,600	\$4,000	\$0	\$2,796	\$3,622	\$3,634	\$4,908
53	Taxes Federal & State		\$1,000	\$450	(\$2,509)	\$185	\$250	\$147	\$350
54	Telephone		\$1,400	\$1,500	\$1,136	\$1,370	\$1,652	\$3,259	\$2,863
55	TENNIS MAINTENANCE		\$11,000	\$10,900	\$10,050	\$9,786	\$19,432	\$5,267	\$11,676
56	Tennis Clinic		\$0	\$6,100				\$6,915	7,586.00
57	TENNIS TEAM		\$1,450	\$1,300	\$406	\$1,623	\$340	\$1,098	\$1,546
58	TRASH		\$3,500	\$2,000	\$3,952	\$5,088	\$2,078	\$2,170	\$3,510
59	Utilities		\$45,000	\$39,500					
60	COMCAST CABLE				\$3,761				
61	Electric				\$13,205	\$12,759	\$14,943	\$12,049	\$14,376
62	OIL								
63	POLAND SPRINGS				\$45				
64	Propane				\$90				
65	Sewer Tax				\$9,605	\$15,199	\$6,545	\$7,870	\$9,528
66	Water				\$17,347	\$11,768		\$11,693	\$9,450
67	Total Utilities				\$44,053	\$45,627	\$42,296	\$34,621	\$35,443
68	Total Expenses		\$572,592	\$546,020	\$572,832	\$580,212	\$478,078	\$522,545	\$539,939
69	NET OPERATING INCOME		(\$30,040)	(\$212)	(\$72,697)	(\$36,983)	\$8,950	(\$23,925)	\$48,925
70	Other Income								
71	INSURANCE Check						\$100,998		
72	Interest Income		\$500	\$500	\$341	\$432	\$468	\$493	\$623
73	Other Income				\$189,729	\$60			
74	Total Other Income		\$500	\$500	\$190,070	\$492	\$101,466	\$493	\$623
75	Other Expenses	Repayment of PPP			\$29,829	\$0	\$75,788		
76	NET OTHER INCOME		\$500	\$500	\$160,241	\$492	\$25,677	\$493	\$623
77	NET INCOME		(\$29,540)	\$288	\$87,544	(\$36,491)	\$34,627	(\$23,432)	\$49,547
78	Current/Year End Bank Balance Totals:	as of 11/16/2020:		n/a	\$212,482	\$95,055	\$198,659	\$176,456	\$210,353